

**QUICK REFERENCE CHART OF PROPERTY TAX DEDUCTIONS
 2015 PAY 2016**

FILING DEADLINES
 Real Property: 12/31/2015
 Mobile Homes: Own by Jan 15
 and file by March 31

DEDUCTION TYPE	INDIANA CODE	MAX AMOUNT	VALUE LIMIT	INCOME LIMIT	PROPERTY APPLIED TO	INDIANA RESIDENCE?	RESIDE ON PROPERTY?	AGE REQ.?	OWN REAL ESTATE BY	SURVIVING SPOUSE FILE?	COMBINE WITH	**FORMS OR PROOF REQ. TO VERIFY
1 Homestead Standard & Supplemental Deduction	6-1.1-12-37 6-1.1-12-37.5	45,000 Standard 35% additional for Supplemental or 25% if over 600,000 AV	None	None	Real Estate & Mobile Home	YES	*YES	NO	Dec. 31, 2015	N/A	All	Sales Disclosure Form 46021 or State Form 5473 Last 5 digits of Social Security or ITIN numbers & Indiana Driver's License or ID, US Visa, Passport or Consular Card issued in US
2 Mortgage	6-1.1-12-1	\$3,000.00	None	None	Real Estate & Mobile Home	YES	NO	NO	Dec. 31, 2015	N/A	All	State Form 43708 Recorded Mortgage Home Equity Loan-Bank Statement of \$3,000 or more
3 Over 65 Deduction	6-1.1-12-9	\$12,480.00	\$182,430 Total Assessment of Residence	\$25,000 Adjusted Gross Income	Real Estate & Mobile Home	YES	*YES	Age 65 By 12/31/2015	Dec. 31, 2015	YES (age 60 if deceased spouse age 65 at death)	Items 1, 2 & 4 Spouse may file 5, 6, 7 or 8	State Form 43708 2014 Federal Tax Return Form 1040 (bottom line 1st page) for Applicant & All Co-Owners
4 Over 65 Circuit Breaker Credit	6-1.1-20 6-8 5	The deduction equals the tax liability minus the product of tax liability for the preceding year multiplied by 1.02	Assessed Homestead Value of \$159,999 or less	\$30,000 for single & \$40,000 for married couples	Real Estate & Mobile Home	YES	*YES	Age 65 By 12/31/2015	Dec. 31, 2015	YES	All	State Form 43708 2014 Federal Tax Return Form 1040 (bottom line 1st page) for Applicant & Spouse only
5 Blind or Disabled	6-1.1-12-11 6-1.1-12-12	\$12,480.00	None	\$17,000 Adjusted Gross Income of Applicant	Real Estate & Mobile Home	YES	*YES	None	Dec. 31, 2015	NO	All Except Item #3 Spouse may file	State Form 43710 Proof of Blindness or Disability & 2014 Federal Tax Return Form 1040
6 Veteran Total Disability or Age 62 with at Least 10% Disability **	6-1.1-12-14 6-1.1-12-15	\$12,480.00	\$143,160 all Tangible Property	None	Real Estate, Mobile Home & Personal Property	NO	NO	None	Dec. 31, 2015	YES	All Except Item #3 Spouse may file	State Form 12662 *** VA Form 20-5455
7 Veteran Partial Service Connected Disability**	6-1.1-12-13 6-1.1-12-15	\$24,960.00	None	None	Real Estate, Mobile Home & Personal Property	NO	NO	None	Dec. 31, 2015	YES	All Except Item #3 Spouse may file	State Form 12662 *** VA Form 20-5455
8 Geothermal Solar Energy Hydroelectric & Wind Power	6-1.1-12-31 6-1.1-12-26 6-1.1-12-33 6-1.1-12-26	Value of Device	None	None	Real Estate & Mobile Home	NO	NO	None	Dec. 31, 2015	N/A	All Except Item #3 Spouse may file	State Form 18865 & Indiana Dept. of Environmental Management Certification

* Applicant must reside on the property or be in a nursing home or hospital. An individual who changes the use of their property and fails to file a certified statement with the auditor of the county notifying them of the change within 60 days, is liable for the amount of the deduction allowed for the property plus a civil penalty of 10% of the additional taxes due.

**Can be applied as Excise Tax Credit on either the motor vehicle excise tax (IC 6-6-5-5) or the aircraft license excise tax (IC6-6-6.5) calculated at \$2 for cars and \$7 for aircrafts for each \$100 of unused deduction.

*** Code 3= 100% wartime service connected disability or a partially disabled deduction combined with a totally disabled deduction when the individual reaches the age of 62.

Proof of Indiana Residency shall consist of one of the following documents: valid Indiana Driver's License or State ID, Indiana Voter Registration Card or Indiana State Income Tax Return with address of property claiming Homestead Deduction.

Deduction information & forms available at: <http://co.fulton.in.us> & www.in.gov/dlgf